

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING MAY 31, 2007



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES
MAY 2007

<u>BANK ACTIVITY</u>					
<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
03/16/06	BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	#1051. Opened 02/28/2007.
08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	
09/11/06	BT-0612-06-03	First Michigan Bank, Troy, Oakland County	10/05/2006 APPROVED	FDIC APPROVED	
03/15/07	BT-0612-07-01	Level One Bank, Farmington Hills, Oakland County			
SECTION 3706 NEW BANKS					
01/19/06	BT-0614-07-01	NO ACTIVITY			
CONSOLIDATIONS (SECTION 3701)					
10/19/06	BT-0615-07-01	Community Bank, Caro, with and into Northstar Bank, Bad Axe.	12/21/2006 APPROVED	FDIC APPROVED	Effective 02/05/2007.
10/24/06	BT-0615-07-02	Fidelity Bank, Birmingham, with and into Community Bank of Dearborn, Dearborn	12/28/2006 APPROVED	FDIC APPROVED	Effective 01/04/2007.
02/13/07	BT-0615-07-03	Republic Bank, Lansing, with and into Citizens Bank, Flint	03/22/2007 APPROVED	FRB APPROVED	Effective 04/28/2007.
02/14/07	BT-0615-07-04	FSB Bank, Breckenridge, with and into Isabella Bank and Trust, Mt. Pleasant	03/02/2007 APPROVED	FRB APPROVED	Effective 04/16/2007.
CONSOLIDATIONS (SECTION 3706)		NO ACTIVITY			

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
PRINCIPAL OFFICE RELOCATIONS					
01/13/06	BT-0616-06-03	Muskegon Commerce Bank, Muskegon to relocate its principal office from 255 Seminole Road, Muskegon, to 281 Seminole Road, Muskegon, Muskegon County.	02/10/06 ALLOWED		
08/28/06	BT-0616-06-04	Main Street Bank, Northville to relocate its principal office from 201 E. Main Street, Northville, to 133 W. Main Street, Northville, Wayne County.	09/27/06 ALLOWED	FDIC APPROVED	Effective 01/29/2007.

CONVERSIONS

04/17/07	BT-0618-07-01	The Ionia County National Bank of Ionia			
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FULL TRUST POWERS

NO ACTIVITY

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:					

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
10/09/2006	Holland Central Credit Union with and into Parda Federal Credit Union		Certificate of Merger issued 01/29/2007, effective 12/31/2006.
10/30/2006	Battle Creek Postal Credit Union with and into Post Metro Credit Union		Certificate of Merger issued 04/25/2007, effective 04/01/2007.
11/29/2006	Veterans Administration Federal Credit Union with and into Norway Community Credit Union		Certificate of Merger issued 05/03/2007, effective 03/31/2007.
12/13/2006	Research Federal Credit Union with and into Community Choice Credit Union		Commissioner's Order issued 02/12/2007. Extension of merger until 08/31/2007.
01/08/2007	Hometown Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 03/23/3007, effective 03/01/2007.
01/09/2007	Lansing Area Catholic Credit Union with and into Michigan Catholic Credit Union		Commissioner's Order issued 02/08/2007. Extension of merger until 05/31/2007.
02/12/2007	Southeast Oakland Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 05/17/2007, effective 05/01/2007.
03/23/2007	Town & County Family Credit Union with and into Frankenmuth Credit Union		Commissioner's Order issued 05/03/2007.
03/30/2007	Crestwood Community Federal Credit Union, Garden City and Wy-South Federal Credit Union, Wyandotte with and into Affinity Group Credit Union		Commissioner tentatively approved 05/15/2007.

05/17/2007

Member's Choice Credit Union, Redford Township with and into
Premier Financial Credit Union, Clinton Township

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	133	132	132	132	130							
Plus: Charters Granted	0	1	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations/Purchase & Assumption	1	1	0	2	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of Insured Banks—Month-End.....	132	132	132	130	130							
Number of Uninsured Banks—Beginning.....	6	6	6	6	6							
Plus: Charters Granted	0	0	0	0	0							
Less: Mergers/Consolidations	0	0	0	0	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of Uninsured Banks—Month-End	6	6	6	6	6							
Number of State-Chartered Insured and Uninsured Banks—Month End	138	138	138	136	136							
Number of State-Chartered Savings Banks—Beginning	4	4	4	4	4							
Plus: Charters Granted	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations	0	0	0	0	0							
Receiverships/Liquidations	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of State-Chartered Savings Banks—Month-End	4	4	4	4	4							
Number of BIDCOs—Beginning.....	3	3	2	2	2							
Plus: Licensed	0	0	0	0	0							
Less: License Surrendered	0	1	0	0	0							
Number of BIDCOs—Month-End	3	2	2	2	2							
Number of State-Chartered Credit Unions—Beginning .	234	233	233	232	231							
Plus: Charters Granted	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations	1	0	1	1	1							
Dissolutions.....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Number of State-Chartered Credit Unions—Month-End	233	233	232	231	230							

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning.....	29	29	29	29	29							
Plus: Effective	0	0	0	0	0							
Less: Powers Relinquished	0	0	0	0	0							
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End	29	29	29	29	29							
 State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3	3	3							
Plus: Effective	0	0	0	0	0							
Less: Powers Relinquished	0	0	0	0	0							
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3	3	3							